# PATH TO PMF Problem Solution Fit



### **LEARNINGS FROM WEEK 1**



# YOUR WORKFLOW



#### PRODUCT POSITIONING

FOR... TARGET CUSTOMER

WHO... NEED OR OPPORTUNITY

THE... PRODUCT

IS A... PRODUCT/SERVICE TYPE

THAT...DOES SOMETHING

AND... DOES SOMETHING ELSE

UNLIKE... COMPETITIVE

OUR PRODUCT... DIFFERENTIATION



# VALUE PROPOSITION (Simple)

Our	•
helps	
who want to (do)	
by	
and	
unlike	



#### WHERE ARE YOU?

No problem, no Product

A concrete problem, but no idea or Product

A concrete problem solving idea, but no Product

An MVP, product or prototype

Product launch

Competition,
Product
Development

to find a problem

IDEATING to find an idea to eliminate the problem ITERATE rapidly to find a solution that solves the problem

increase product usability

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Creational

ITERATE rapidly to find a solution that solves the problem

increase product usability

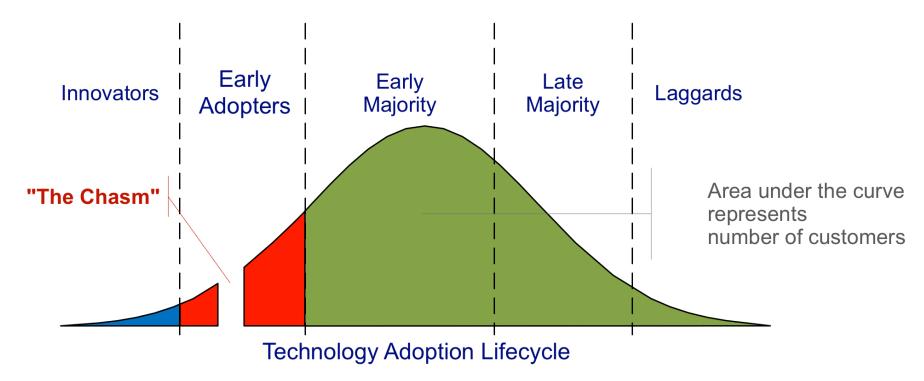
Cash Cow Milking

Competitive

Blue Ocean

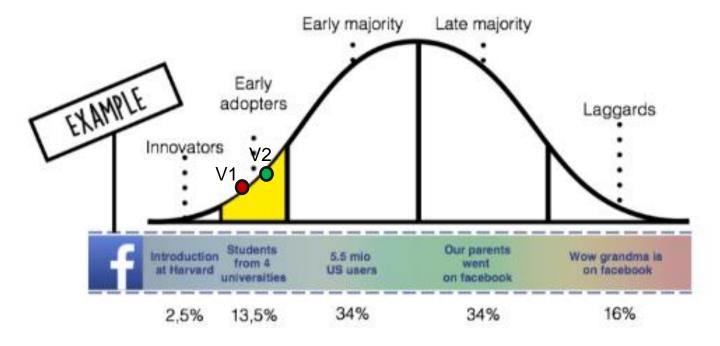
Red Ocean
Competitive
launch

#### WHO ARE YOU BUILDING FOR?



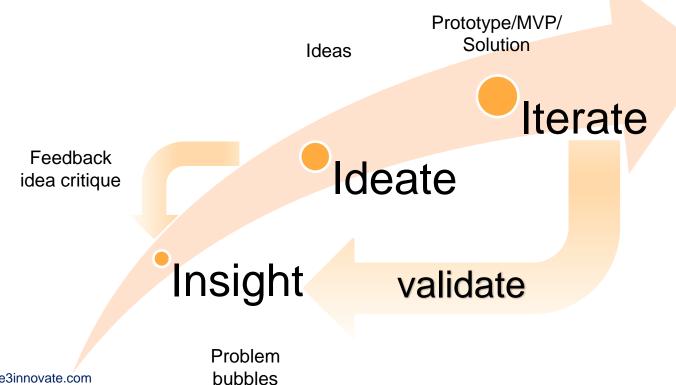


#### WHAT WAS FACEBOOK BUILT FOR?





#### YOUR WORKFLOW





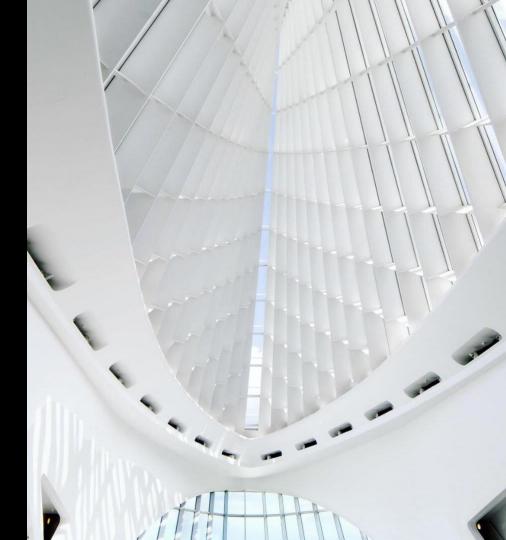
#### LEAN TO PMF

- 1. Problem Solution Fit
- 2. Early traction
- 3. Product Market Fit
- 4. Scale



# **WORKSHOP**

GET YOUR THINKING HATS ON



# LEAN CANVAS

	PROBLEM  Top 3 problems	Top 3 features that solve the problem	UNIQUE VALUE PROPOSITION  One clear sentence on why your solution is worth buying and different		UNFAIR ADVANTAGE  Why competition can't buy or copy you	CUSTOMER SEGMENTS  Target customer
		KEY METRICS  Key activities you would measure, your success 6			CHANNELS 4 Path to customers Don't Forget Awareness, Evaluation, Purchase, Delivery and After Sales	
Cost STRUCTURE Customer acquisition cost Distribution cost Hosting People etc.		5	REVENUE STREAMS  Revenue model  Life time value  Revenue  Margin		5	



# **THINK ACROSS**





Know your customer.

Stop guessing.





#### Homework

Complete Lean Canvas for Session 3

Email your Questions to <a href="mailto:farid@take3innovate.com">farid@take3innovate.com</a>

